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political issues. This chapter aims to introduce the political economy of capitalism in order to take note of two modes of governmental intervention, direct and indirect, and to highlight two differing roles of government, administrative and entrepreneurial. The chapter begins with an austere definition of capitalism which calls attention to

The Political Economy of Capitalism

Principles Of Political Economy By John Stuart Mill Abridged, with Critical, Bibliographical, and Explanatory Notes, and a Sketch of the History of Political Economy, By J. Laurence Laughlin, Ph. D. Assistant Professor of Political Economy in Harvard University A Text-Book For Colleges. New York: D. Appleton And Company, 1, 3, and 5 Bond Street ...

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Political economy thus begins with the observation that actual policies are often quite different from "optimal" policies, the latter defined as subject to technical and informational, but not political, constraints.

What Is Political Economy? - Princeton University

political economy, the "nal objective of interest is not the behavior of the political system but its outcome in terms of variables, such as public goods provision, that directly enter the citizens's preferences.

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